

Housing Revenue Account - 28th February 2014

	2013/14 Original Budget Estimate	2013/14 Working Budget Estimate	2013/14 Outturn	Variance
	£'000	£'000	£'000	£'000
<u>INCOME</u>				
Dwelling Rents (gross)	- 12,426	- 12,426	- 12,347	79
Non-dwelling Rents (gross)	- 220	- 220	- 221	- 1
Charges for services and facilities	- 315	- 315	- 305	10
Contributions towards expenditure	- 294	- 294	- 300	- 6
Other Charges for services & facilities	- 11	- 11	- 21	- 10
Sub Total	- 13,266	- 13,266	- 13,194	72
<u>EXPENDITURE</u>				
Repairs & Maintenance	3,191	3,201	3,082	- 119
Supervision and management-General	2,808	2,798	2,779	- 19
Supervision and management-Special	509	509	510	1
Rents, rates, taxes and other charges	253	253	253	-
Increased provision for bad or doubtful debts	220	220	220	-
Depreciation and impairments of fixed assets	3,438	3,438	3,438	-
Capital expenditure funded from HRA	3,023	3,023	4,236	1,213
Debt Management Costs	8	8	8	-
Non-service specific expenditure	1,200	1,200	1,200	-
Sub Total	14,650	14,650	15,726	1,076
Sub Total: Net Costs of Services	1,384	1,384	2,529	1,148
HRA Investment Income	- 81	- 81	- 81	-
Debt Interest Charges	960	960	960	-
Government Grants and Contributions	-1050	- 1,050	- 1,050	-
Adjustments made between accounting basis and funding basis	1438	1,438	1,438	-
Sub Total: Surplus(-)/Deficit for the Year	2,651	2,651	3,799	1,148
HRA Surplus at 1 April 2013	- 10,244	- 10,244	- 10,244	
Estimated HRA Surplus at 31 March 2014	- 7,593	- 7,593	- 6,445	